

Maples Teesdale advises The Collective on the construction aspects of Chatfield Road, Wandsworth

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Maples Teesdale have advised The Collective on the construction aspects of the forward funding of a co-living development on Chatfield Road in Wandsworth. The scheme is part of a London co-living fund set-up by DTZ Investors, in partnership with The Collective, the COLIV fund.

When completed it will be the third asset in DTZ's COLIV fund following the forward funding of The Collective Harrow, announced October 2019, and The Collective Earlsfield, announced October 2020.

This latest deal follows the launch of the fund, touted by DTZ as the world's first institutional co-living investment vehicle, in October 2019. It aims to raise total equity commitments of up to £650m and to acquire, or forward fund, between six and 10 co-living assets in London, with a target gross asset value of £1bn across the life of the fund.

The Collective has a portfolio of 8,500 bedrooms at various stages of development with a GDV of £2.8bn. In London, it has seven sites, with circa 750 co-living units operational, an immediate pipeline of 1,000 units and a programme to hit 5,000 by 2022.

The Maples Teesdale team was led by Sam Nichols (Construction Partner) with support from associates Alex Homatas and Charlie Gilbert Wood.

