

maples teesdale

Press Release

August 2017

Maples Teesdale advise BMO Real Estate on the sale of the Tyneside Mail Centre, Gateshead, Newcastle

Maples Teesdale have advised BMO Real Estate on the sale of the Tyneside Mail Centre, Gateshead, Newcastle, a prime logistics unit of 208,864 sq.ft. situated on Team Valley Trading Estate, the premier industrial location in the North East of England. The property is leased to Royal Mail until 2030 and it is the main sorting office for the whole of the North East of England. BMO Real Estate sold the property for circa. £16 million to Middlesbrough Council on 10 July 2017.



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